

Our Business Rates & Service Charges



P.O. Box 1550
Moline, IL 61265-1500
800-323-5109
Vibrantcreditunion.org

Our Business Rates & Service Charges explains current terms, rates and service charges applicable to the business accounts we offer. We may offer other rates and require other service charges or amend the rates and service charges, as explained in this disclosure, from time to time. Each owner on an account agrees to the terms described in this disclosure and acknowledges that it is a part of the Business Service Agreement (BSA).

Rates for Savings, Checking and Certificate Accounts

Effective Date:	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn APY	Dividends Compounded & Credited	Dividend Period
April 1, 2024						
Business Membership Savings						
\$100+	0.005%	0.005%				
\$0 to \$99	0.00%	0.00%	\$5	\$100	Monthly	Monthly
Business Checking						
\$100,000+	0.25%	0.25%				
\$25,000 to \$99,999	0.15%	0.15%	\$0	\$25,000	Monthly	Monthly
\$0 to \$24,999	0.00%	0.00%				
Business Money Market						
\$500,000+	1.00%	1.00%				
\$200,000 to \$499,999	0.01%	0.01%				
\$100,000 to \$199,999	0.01%	0.01%	\$0		Monthly	Monthly
\$25,000 to \$99,999	0.01%	0.01%				
\$10,000 to \$24,999	0.01%	0.01%				
\$100 to \$9,999	0.00%	0.00%				
High-Rate Business Money Market						
\$500,000+	4.16%	4.25%				
\$200,000 to \$499,999.99	3.93%	4.00%	\$0		Monthly	Monthly
\$100,000 to \$199,999.99	2.96%	3.00%				
\$0 to \$99,999.99	1.00%	1.00%				

*The service fee can be located on the Our Service Charges disclosure. The minimum balance is based on the average daily balance.

**Business members may also elect to open CDs at current consumer CD rates and terms.

Explanation of Rates & Service Charges

As explained in the BSA, Our Rates & Service Charges disclosure applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield on the accounts you have with us are identified above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the credit union's management. Savings, money market and checking accounts are Tiered Rate Accounts. For such accounts, if the account balance falls within the range for a particular tier, the dividend rate and APY for that tier will apply to the entire balance in the account.

The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date shown above. For Certificate Accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate Accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

Dividends will be compounded and credited as identified above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends

Dividends will begin to accrue on non cash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. If you terminate the account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to start each account and earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated using the Daily Balance method, in which dividends are calculated by applying a periodic rate to the balance in the account for each day of the dividend period.

6. Account Limitations

For money market accounts, no more than six (6) preauthorized, automatic or telephone transfers may be made per month from these accounts to another account you have with us or to a third party. If you exceed these limitations, the account may be subject to a service charge or be terminated.

7. Certificate Account Features

a. Account Limitations

After you start the account, you may not make additional deposits to a Certificate Account.

b. Maturity

The Certificate Account you have with us will mature on the maturity date identified on your Account Receipt or Renewal Notice.

c. Early Withdrawal Penalty

We may impose a penalty if you withdraw any of the principal of the Certificate Account before the maturity date.

i. Amount of Penalty. The amount of the penalty is all of the dividends earned on the account.

ii. How the Penalty Works. The penalty is calculated as a forfeiture of dividends earned. If earned dividends are insufficient or have previously been withdrawn, the penalty will be deducted from the principal balance.

iii. Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an owner on an account dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. Renewal Policy

Certificate Accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of seven (7) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

e. Nontransferable/Nonnegotiable

The account(s) you have with us is/are non transferable and non negotiable. This means that an account and the funds in the account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Our Service Charges

Monthly Service Charges

Business Checking	FREE
-------------------	------

Transaction Charges

Business Checking	UNLIMITED - FREE
-------------------	------------------

Monthly Online Banking Charges

ACH	FREE
-----	------

Remote Deposit Capture	FREE
------------------------	------

DNAWEB	FREE
--------	------

Miscellaneous Charges

Cash Purchased	FREE
----------------	------

Coin Purchased	FREE
----------------	------

Deposit Corrections	\$5.00
---------------------	--------

Early Account Closure (if account is closed within 180 days of account opening)	\$25.00
---	---------

Lien Release Letter Fee	\$5.00
-------------------------	--------

Return Mail Fee	\$5.00
-----------------	--------

Return Mail fee is per item. Fee is waived if available balance in account is \$5,000 or more.